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Smart Inventory Management System

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ABSTRACT: Image The Inventory management plays an important role in business since it ensures that stock levels, sales, and order fulfillment are all tracked consistently. This paper describes a Smart Inventory Management System (SIMS) developed with Node.js, Express.js, EJS, and MySQL. The system automates stock tracking, optimizes inventory levels, and offers real-time updates, eliminating human error and inefficiency. The approach we take incorporates cutting-edge web technologies to develop a scalable and user-friendly solution that shows notable improvements in operational efficiency.

KEYWORDS: Smart Inventory Management System (SIMS), Web technologies, User-friendly solution, Stock levels, Operational efficiency.

I. INTRODUCTION

Effective inventory management is crucial for businesses aiming to minimize waste, optimize expenses, and ensure smooth operations. Traditional systems frequently include manual record-keeping, which leads to errors and inefficiencies. To solve these issues, we offer a web-based Smart Inventory Management System that automates stock tracking, minimizes errors, and enhances decision-making.

II. LITERATURE SURVEY

Stock control, operating expenses, and ultimately customer happiness are all impacted by inventory management, which is closely related to effective demand forecasting. Multi-channel retailing makes things much more complicated because goods are sold on a variety of platforms, such as third-party marketplaces, physical storefronts, and internet retailers. In addition to helping SMEs anticipate market trends and take proactive steps to modify their inventory, accurate demand forecasting may also simplify supply chain operations. Overstocking or having more than is required may result from an inability to predict demand. Usually, that results in increased holding expenses and potential waste. The other component is understocking, which typically leads to a decline in sales and a gradual erosion of consumer trust.

Demand Forecasting Using Machine Learning to Manage Product Inventory for Multi-channel Retailing Store is the title of the first study. The year it was published was 2023. The study presents machine learning techniques for predicting product demand across several retail channels, including CatBoost, XGBoost, and Linear Regression. These algorithms were used in retail operations to minimize waste and maximize inventory level. When compared to conventional techniques, the system demonstrated improved demand forecasting accuracy, especially when boosting algorithms like CatBoost and XGBoost were used. The study does, however, draw attention to the difficulties in incorporating these models into current inventory systems and the requirement for substantial datasets for efficient model training.





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The second paper, which was published in 2023, is titled E-Commerce Inventory Management System Using Machine Learning Approach. In order to effectively forecast product demand, this article applies machine learning methods such as XGBoost and Linear Regression to enhance inventory management for e-commerce platforms. Through demand forecast, the system effectively improved inventory control and facilitated better decision-making. Nonetheless, the study discusses the challenges of handling real-time data processing and the intricacies of combining various data sources from various retail channels. These difficulties restrict the system's overall effectiveness when used in practical situations.

The third paper, which was published in 2018, is titled Web Service Based Food Additive Inventory Management with Forecasting System. This study presents a web-based system that uses machine learning methods like Support Vector Machine (SVM), Decision Tree, Naive Bayes, and Linear Regression to estimate inventory needs for food additives. By successfully predicting demand, the technology improved food additive stock management. The model's use was restricted to food additives despite its success, and the report points out that the quality of the input data had a significant impact on the forecasts' accuracy. Additionally, the system's wider applicability in other inventory categories was constrained by its domain specificity.

III. METHODOLOGY

As in Fig.1 the system was developed using the following technology stack:

Node.js: To create scalable server-side applications, a JavaScript runtime environment was used. The non-blocking I/O mechanism and event-driven architecture of Node.js were essential for managing concurrent requests and guaranteeing system responsiveness.

Express.js: This Node.js-based web application framework was utilized to control middleware and routing. An efficient and well-structured API for managing data requests and responses was made possible with Express.js.

EJS (**Embedded JavaScript**): Dynamic HTML pages were rendered using this templating engine. This made it possible to develop data-driven and interactive user interfaces, which enhanced the user experience in general.

MySQL: To maintain inventory data securely and effectively, a relational database management system (RDBMS) was used. For handling massive data quantities and guaranteeing data integrity, MySQL's scalability and dependability were crucial.

Bcrypt.js: Bcrypt.js was used for password hashing in order to provide safe authentication and password management. This made guaranteed that private user information was shielded from unwanted access.





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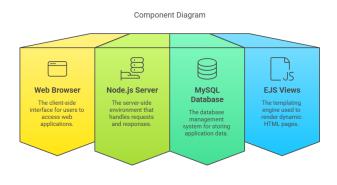


Fig:1

IV. IMPLEMENTATION

- Install dependencies and configure the Node.js environment.
- Set up Express.js routes for CRUD (Create, Read, Update, Delete) functions.
- Create a MySQL database schema for user information and inventory records.
- Use EJS to render pages seamlessly.
- Implement user authentication and session management.
- Evaluate the system's security, performance, and functionality.

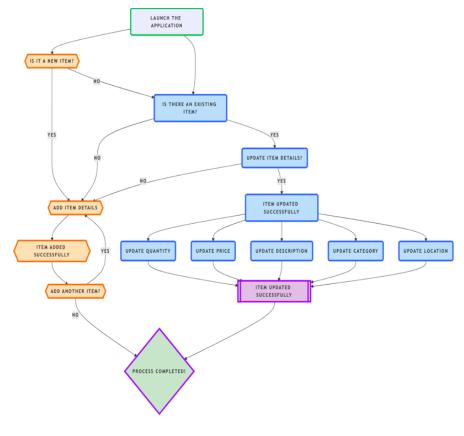


Fig.2 Flowchart





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V. EXPERIMENTAL RESULTS

A particular technology stack was used in the development of the Smart Inventory Management System (SIMS) in order to guarantee security, efficiency, and scalability. To create the server-side applications, the JavaScript runtime environment Node.js was selected because of its capacity to manage several requests at once. Express.js, a web framework for Node.js, offered an organized method for developing APIs and made managing routes and middleware easier. EJS (Embedded JavaScript) functioned as the templating engine, enabling the production of dynamic HTML pages for an interactive user experience. Data integrity was ensured by using a relational database, MySQL, to store inventory data securely.



Home Page

Dashboard Page

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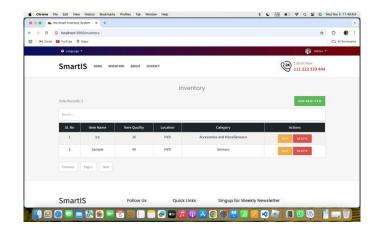


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Inventory Page



VI. CONCLUSION

The Smart Inventory Management System offers a reliable solution for businesses to manage their inventory effectively. By leveraging modern web technologies, the system minimizes human errors, improves stock accuracy, and streamlines business processes. Future improvements can include AI-based demand forecasting, integration with IoT devices, mobile app integration, and multi-warehouse support.

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